

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11130	11030	11080	11126	11176	11222	Buy	Buy	Buy
Sensex	36283	35923	36103	36274	36454	36624	Buy	Buy	Buy
Nifty Futures	11138	11029	11083	11134	11189	11240	Buy	Buy	Buy
Bank Nifty	27498	27275	27387	27519	27631	27764	Buy	Buy	Buy
CNX IT	13243	12991	13117	13222	13348	13454	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36283.3	232.8	0.65
NIFTY	11130.4	60.75	0.55
MIDCAP	17710.3	-130.8	-0.73
SMLCAP	19129.1	-213.0	-1.10
BSEFMC	10883.6	-52.82	-0.48
AUTO	26080.9	410.9	1.60
POWER	2330.1	-17.41	-0.74
REALTY	2631.7	-17.80	-0.67
BSE IT	12835.2	146.7	1.16
BANKEX	31125.8	43.66	0.14
OILGAS	16103.2	-137.8	-0.85
METAL	15721.1	38.09	0.24

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-18 EUR-INR	78.87	78.92	-0.07
29-Jan-18 USD-INR	63.54	63.68	-0.02
29-Jan-18 GBP-INR	89.79	90.68	-0.98
29-Jan-18 JPY-INR	58.40	58.29	0.20

Advance/ Decline	Adv	Dec	Un Ch.
NSE	545	1265	50
BSE	955	1898	178

FII/DII Capital Mkt*	Buy	Sell	Net
FII	8488	8196	292
DII	4620	4530	90

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended at fresh record high levels on Monday, after a government report predicted growth would accelerate in the coming fiscal year. Markets started the session with a gap-up opening and traded firmly throughout the day as traders remained optimistic after the economic survey released earlier in the day projected economic growth would be 7.0-7.5% in the year starting in April, up from a projected 6.75% for the current fiscal year. But the survey also noted a pause in general government fiscal consolidation relative to 2016-17 cannot be ruled out, sending benchmark 10-year bond yields up 4 basis points to 7.52% from its previous close. It added that, gross value added is likely to grow at 6.1% in FY18 against 6.6% in FY17 and Industry growth is likely to be at 4.4% for the current fiscal year.

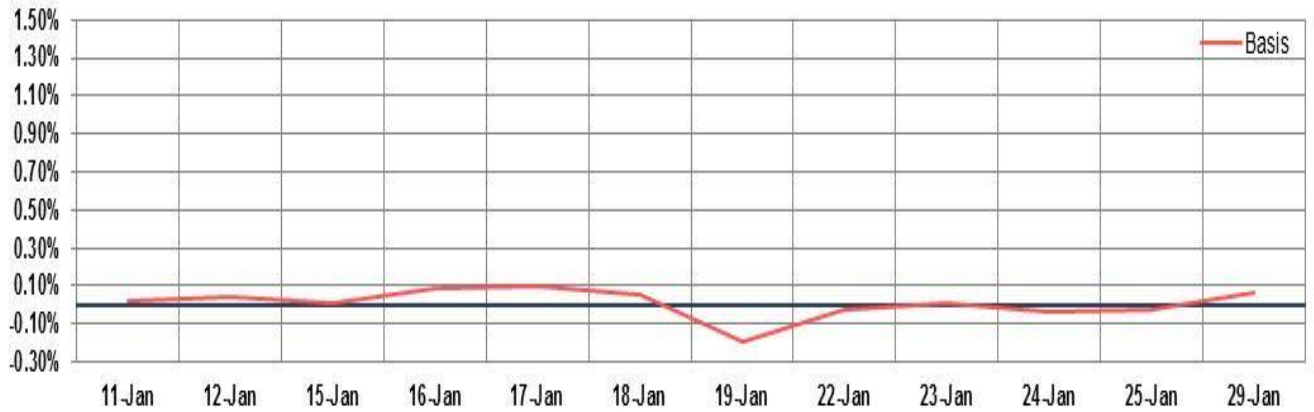
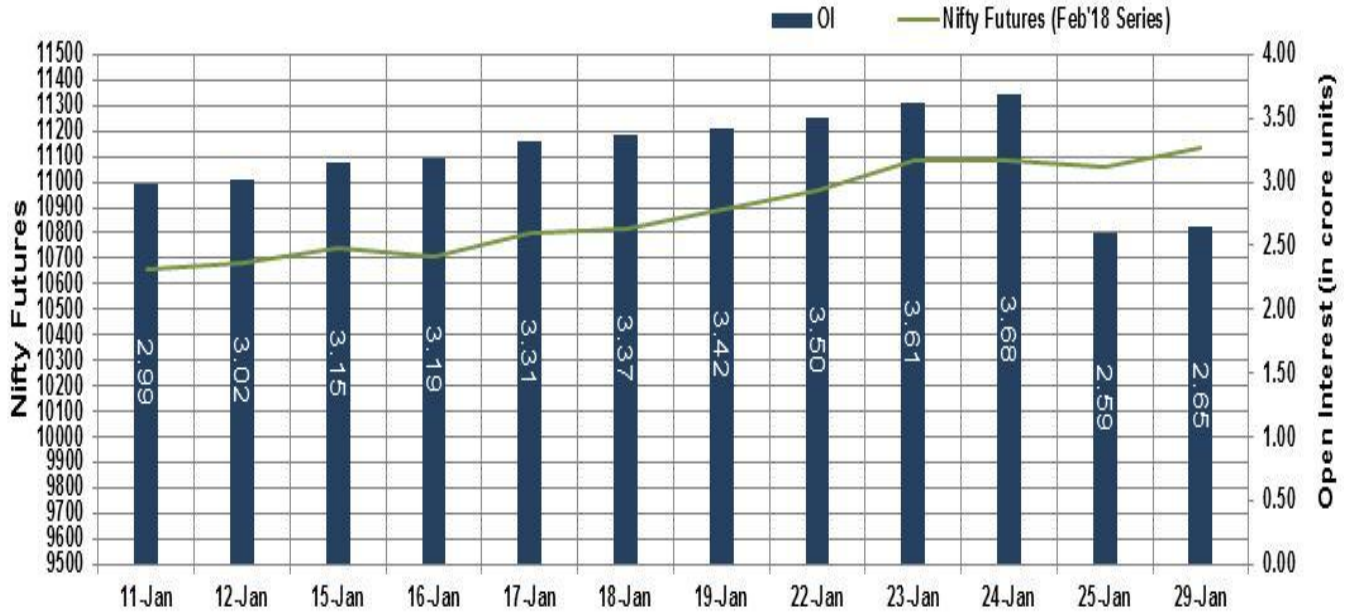
On the global front, European markets were trading mostly in red after a business survey showed that uncertainty over Britain's future trading relations with the European Union after Brexit is the most serious threat to London as the world's top financial center. Asian markets closed mostly in green, amid upbeat corporate earnings and strong global economic growth. China's senior official at the country's top economic planner said that the economic growth will likely slow to 6.5-6.8 percent this year, while warning about the risks of Black Swan and Gray Rhino events.

Market Turnover & FII Derivative Data

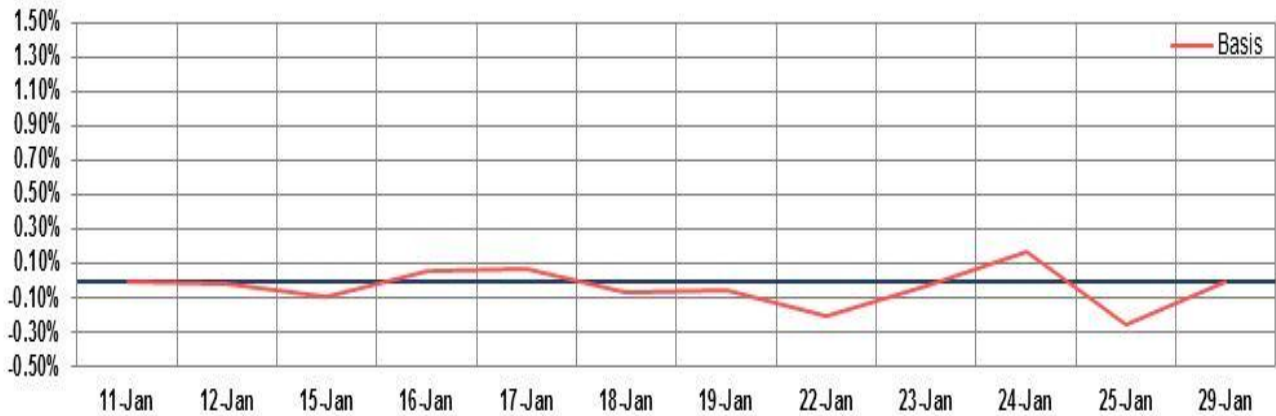
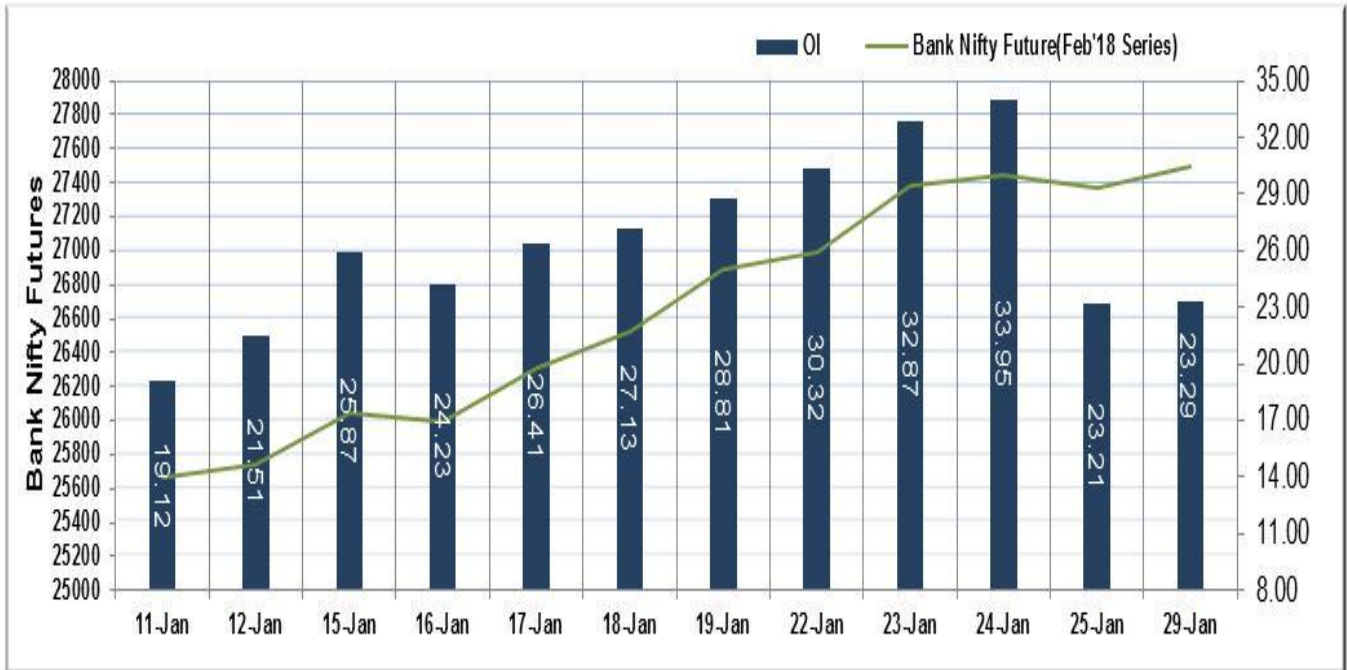
Market TO	Current	Previous	Net%
BSE CASH	5411	4791	13
NSE CASH	35516	45562	(22)
NSE FO	319545	1750208	(82)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2033	2251	(217)
Ind. Options	33481	32424	1057
Stk. Futures	9976	8967	1009
Stk. Options	6521	6525	(4)

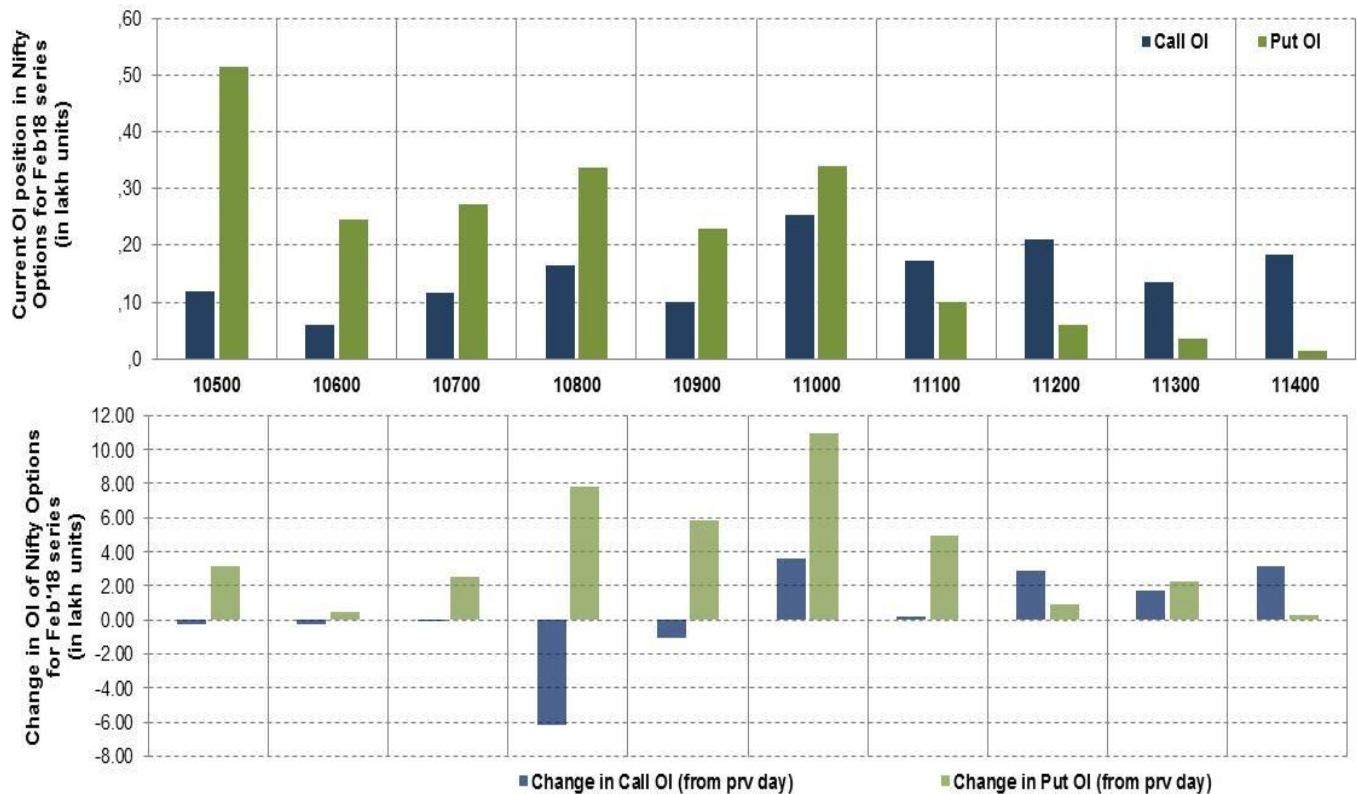
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Feb month expiry was the most active call with an addition of 0.36 million in open interest.
- Among Nifty puts, 10,500 SP from the Feb month expiry was the most active put with an addition of 0.32 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (2.53mn) and that for Puts was at 10,500 SP (5.15).

Nifty Technical & Indices Levels

1-Nifty 50 - 29/01/18
Avg Avg



Nifty Cash prices have settled at 11130.4 up by 0.55% from its previous close. On the upper side it has resistance of 11200 and 11250 levels, while lower side it has support of 11100 and 11050 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PCJEWELLER	14,001,000	16,150,500	15.35	566.75	0.52
IOC	10,365,000	11,505,000	11.00	388.40	1.72
TATASTEEL	16,500,000	17,884,000	8.39	781.10	1.54
TECHM	12,112,800	13,008,000	7.39	608.65	1.46
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SUNPHARMA	52,723,000	50,311,800	-4.57	588.05	0.82
UPL	11,896,800	11,341,200	-4.67	790.25	2.14
PIDILITIND	1,656,000	1,539,000	-7.07	899.00	2.01
VGUARD	2,730,000	2,517,000	-7.80	232.80	0.17
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GODREJCP	1,331,200	1,588,800	19.35	1066.00	-1.31
HEXAWARE	3,711,000	4,380,000	18.03	374.50	-1.00
HDIL	31,329,000	36,612,000	16.86	59.60	-0.33
JINDALSTEL	23,818,500	27,495,000	15.44	267.40	-5.36
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GAIL	11,548,000	11,268,000	-2.42	472.20	-3.53
PNB	39,976,000	38,684,000	-3.23	174.55	-3.94
SRTRANSFIN	1,936,800	1,872,600	-3.31	1439.20	-1.04
JPASSOCIAT	250,444,000	240,108,000	-4.13	20.35	-8.33

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.